The Nebraska Real Property Appraiser Board adopted the following opportunity for appraisers to renew their credential on an annual as well as a biannual term. The following proposal was originally adopted on June 17, 2010 but was returned to the Agenda for final consideration, amended, and adopted July 15, 2010. The adopted process of renewal for the optional biannual term is simply a service to appraisers who so wish to renew for a two-year term. There will be no confusion for the appraiser as your pocket card will state the amount paid and the expiration date of the card. The opportunity to renew for a biannual term is determined by the continuing education period. The following guidelines will assist in determining eligibility for the biannual term.

If you have questions, please feel free to contact me at 402-471-9015.

The adopted policy reads as follows:

STAGGERED CREDENTIALING PROPOSAL

Adopted 6/17/2010

Revised 7/15/2010

The process of renewal for some credentials can become a biannual instead of an annual process. The biannual process of renewal will be determined according to the two-year continuing education cycle. Appraisers whose continuing education period is 2009-2010 will have the opportunity to renew for a two-year period or for the 2011-2012 continuing education period. The biannual renewal period will be effective from January 1, 2011 to December 31, 2012.

Appraisers whose continuing education period is 2010-2011 will be renewed for a one-year period until they complete the two-year continuing education requirement cycle. At such time, the renewal period will become a biannual period of 2012-2013.

All credentials eligible for biannual renewal include Appraiser Trainee, Licensed Residential, Certified Residential, and Certified General.

Registered appraisers will renew on an annual basis until three renewals, beginning with 2008, have been completed or three years from the year you were initially credentialed. The Registered credential is terminated at the end of the three renewal periods on December 31st.

Biannual renewal periods will apply to all reciprocal appraisers although no proof of education is required under the statutory obligation of NEB. REV. STAT. 76-2236. Rates apply to reciprocal credentials respectively. The two year cycle is determined by the year you were initially credentialed.

The renewal fee will be billed appropriately on the form.

Biannual renewal is not a requirement.

Government agencies with limited funding can renew on an annual basis as well as individual appraisers. The pocket card will indicate the expiration date as well as the amount paid to assist in reminding the appraiser whether the renewal was an annual or biannual period.

Regardless of which renewal period you are eligible to select and which renewal period you elect to select, the annual or biannual renewal, the USPAP Update course must be completed in the year required. Should a paid biannual credential fail to complete the USPAP Update by December 31st of the year it is due, the credential will be inactivated and the Appraisal Subcommittee will be notified of the inactive status of the credential. The inactive status will not permit an appraiser to perform any appraisal or valuation service requiring a credential until the USPAP Update course has been completed.